ALBUQUIERQUE NEW MEXICO

City of Albuquerque

Legislative File Number EC-06-205 (version 1)

Approval of Real Estate Sales Agreement for Lot 30 Alameda Business Park

The above referenced property was declared Non-Essential for Municipal Purposes on February 7, 2005. An RFP was issued on the property for the appraised value of One Hundred Eighty Thousand Dollars (\$180,000.00). Mr. Mechenbier submitted the successful bid for Two Hundred Twenty Three Thousand Five Hundred Forty Two Dollars (\$223,542.00). The Department of Finance and Administrative Services has requested that the proceeds of the sale be deposited in the Risk Management Fund.

It's forwarded to City Council for approval.

Recommended: Legal Form:	Approved as to
Bruce J. Perlman, Ph.D Chief Administrative Officer	Robert M. White City Attorney
Recommended:	Recommended:
Tanda Meadors Director of Finance &	Gail D. Reese Chief Financial Officer